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**Guven et al.**

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(54) **VALVE SYSTEM** 4,137,935 A \* 2/1979 Snowdon ..... B65G 53/4658  
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(52) **U.S. Cl.**  
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(58) **Field of Classification Search**  
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See application file for complete search history.

(57) **ABSTRACT**

A system and methodology facilitates utilization of a valve of a type which may be used as a subsea test tree. The valve comprises a valve element pivotably mounted in a housing having a passageway therethrough. The valve element may be actuated between an open position and a closed position blocking the passageway. A cutter is disposed along a first surface of the valve element and a seal system is positioned for engagement with a second surface of the valve element to provide separate cutting and sealing surfaces. Actuating the valve element from the open position to the closed position enables cutting of a conveyance, that may be positioned through the passageway, while simultaneously forming a seal along a separate surface to sealingly block the passageway.

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